




EIGHT LEADERSHIP SKILLS TO DEVELOP THIS YEAR





The great resignation which started in April of 2021 has affected most of the world. The tenure rates have decreased dramatically, and retaining people has become even harder than it used to be.

In order for companies to stay afloat and avoid losing people, leaders have to develop certain skills.

Here are **8 of the most important leadership skills >>>**

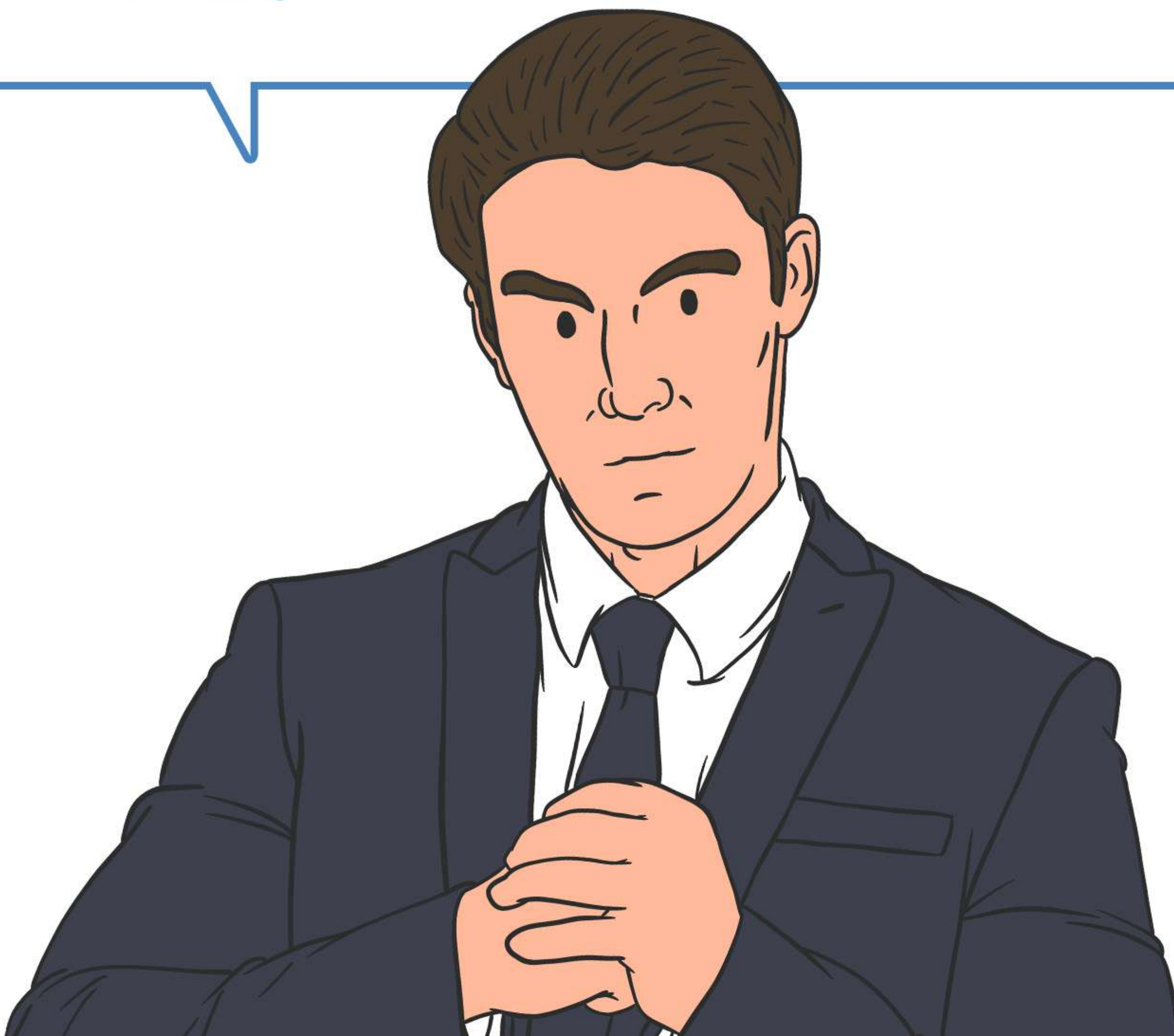
Resilience

Have you been running your business on autopilot for the most part of the year?

That's completely normal with the many uncertainties that the Pandemic continues to bring upon several industries. Even when things go back to normal, much of the process of work has already changed a lot which is why resilience is an important skill.



Be ready to spend this year and the coming years adapting and reverting back to the old ways of work while people forget the current processes that lack predictability.



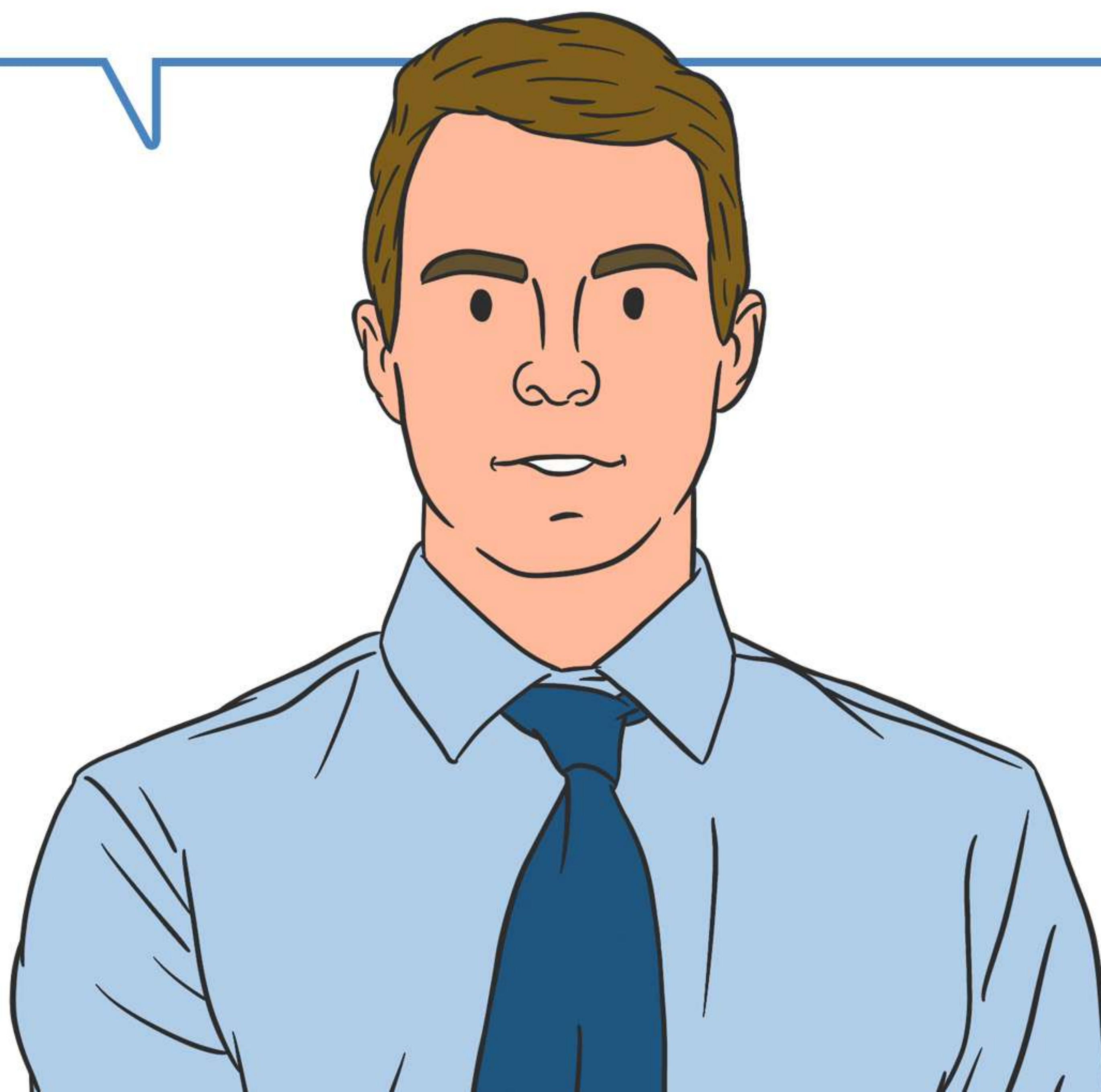
Empathy

Are you a great communicator?

Leaders are actually not only expected to be great communicators, but also empathetic ones. According to the Management Research Group, empathy is now the leading positive competency in leadership. In fact, it is also one of the main predictors of effectiveness among senior executives. To put it simply, leaders must always show they care.



Pay a lot more attention to what people are going through, then be more understanding, and be more empathetic. Working on your empathy skills is integral to developing a better bond with your top talent.



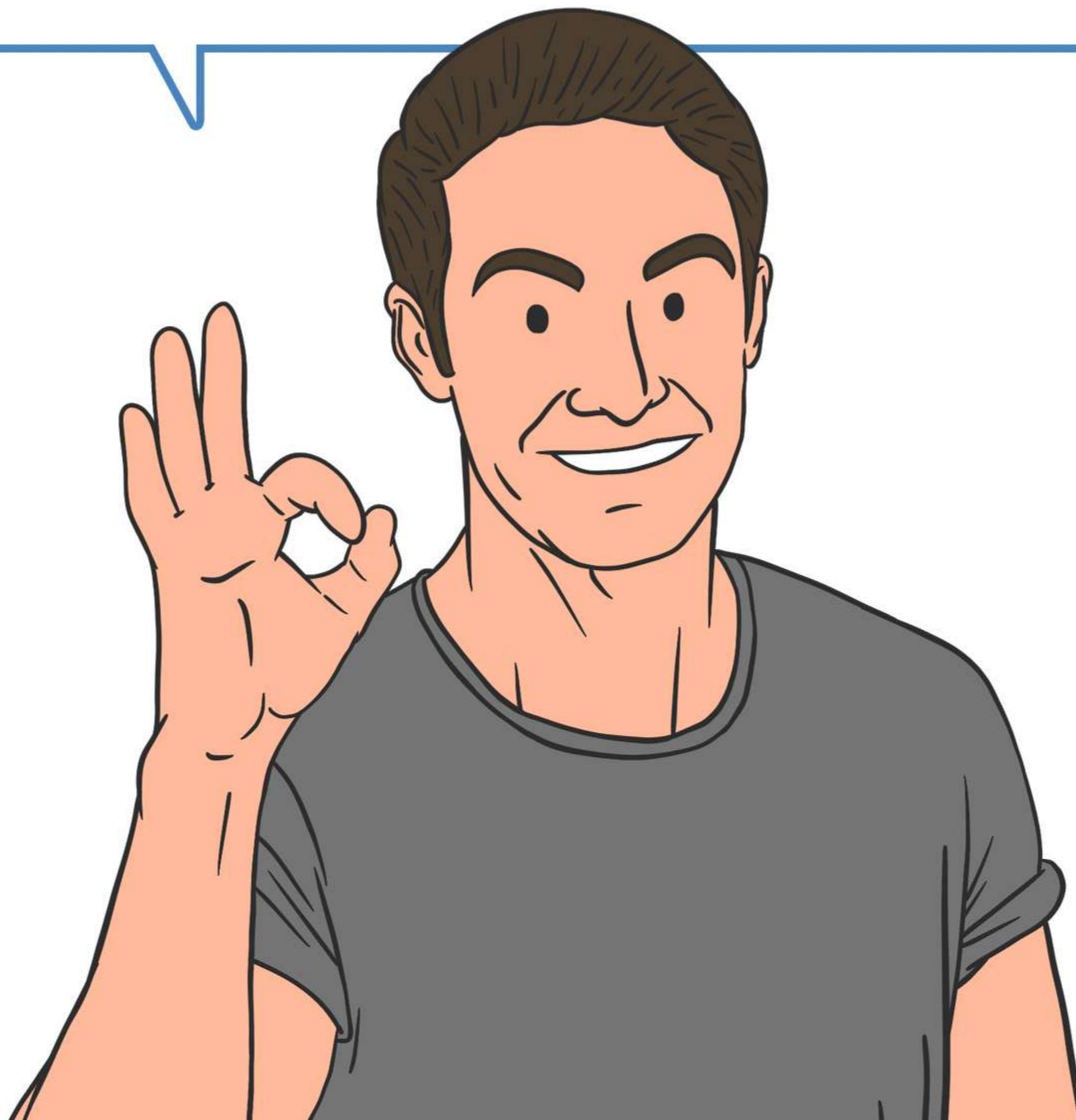
Agility

Have you become more agile?

According to The Predictive Index, there are five key drivers of agile leadership and these are Integrity, Innovation, Urgency, Engagement, and Direction. Of these five, your integrity as a leader serves as the foundation.

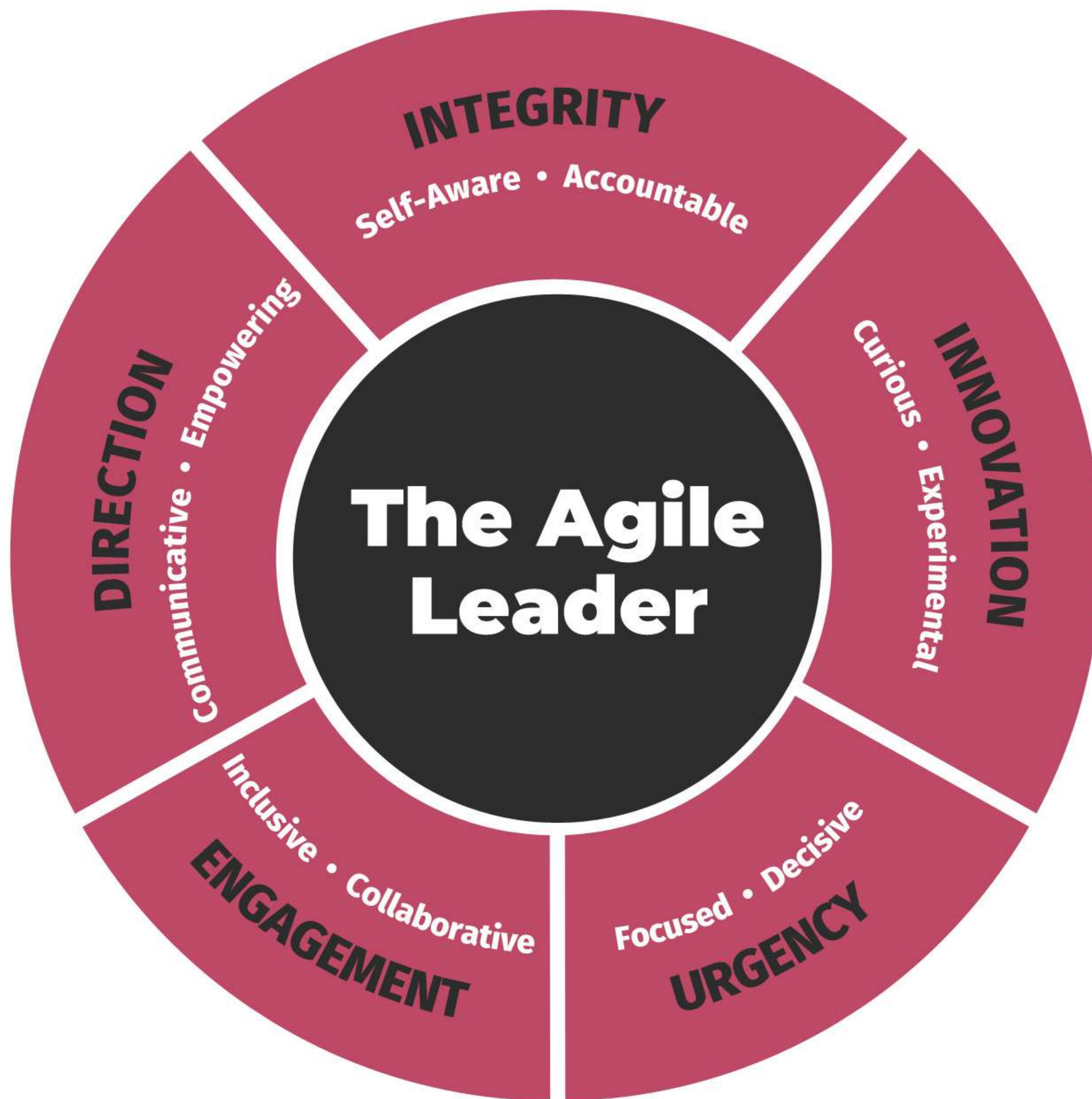


Work on your agility skills, and develop these skills even further so that it becomes natural to inspire and use such skills when leading people—this is something that will empower you throughout the coming years.



The Five Key Drivers of Agile Leadership

SOURCE: THE PREDICTIVE INDEX



Pivoting

What if a solution planned for a year or two ahead of time is no longer valid?

Even your next six-month plan is no longer valid as we have seen in different companies that planned to go back to the office but failed to do so right away. This level of refining your expectations is something that requires you to pivot.

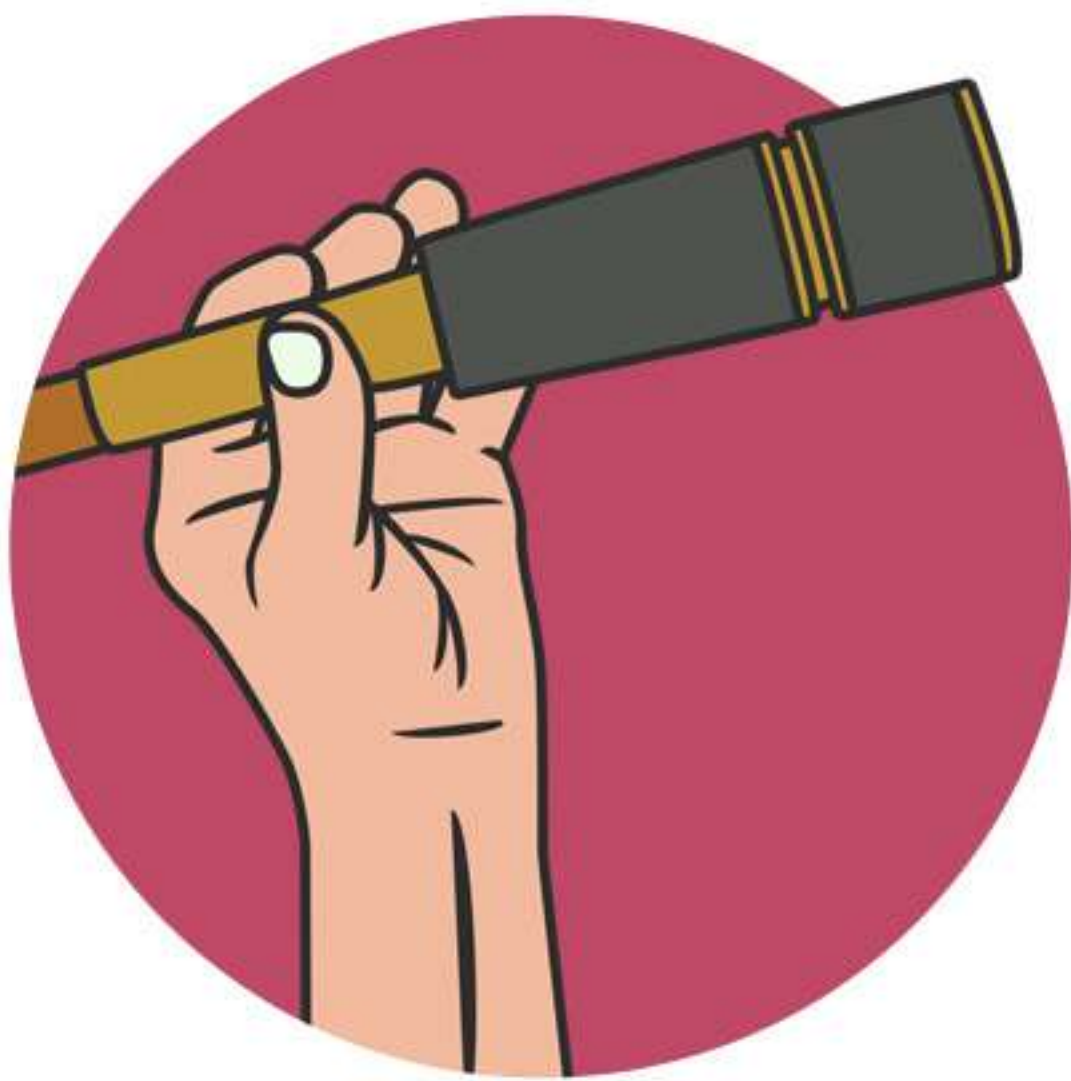


Protect the core business by aiming for improvement and not exponential growth when pivoting. Then, utilize your team in the best possible manner and pivot into new industries, types of products or services, or other ways to utilize your team or just survive.



Four Ways to Pivot Your Business Model Under the New Normal

SOURCE: THE U.S. CHAMBER OF COMMERCE



**Pivoting to a
new audience /
target market**



**Pivoting services
and products**



**Pivoting to
online sales**



**Pivoting to
working remotely**

Prototyping

Are you taking too much time on a product/project?

If you were used to developing complete products from the get-go, you probably don't have the time to do so nowadays, so you need to become better at prototyping.



Turn prototypes into minimum viable products, beta versions, some components, plans, and structures that are easy to execute and start with and then build upon. Taking too much time because you aim for something close to perfection is no longer a viable choice these days when user behavior has become extremely unpredictable and dynamic.



Storytelling

Do you incorporate storytelling in your strategy?

Acquiring storytelling skills means gaining focus on the human side of your work. Focusing on the human side of your business veers away from the plain and sometimes too technical stuff. Good stories engage better. They also stick longer in your audience's mind.



Work on your storytelling and make sure you pass your story through the prism of what is happening in the space, then use and leverage those facts in the best possible way to attract the type of people who are going to resonate with your story.



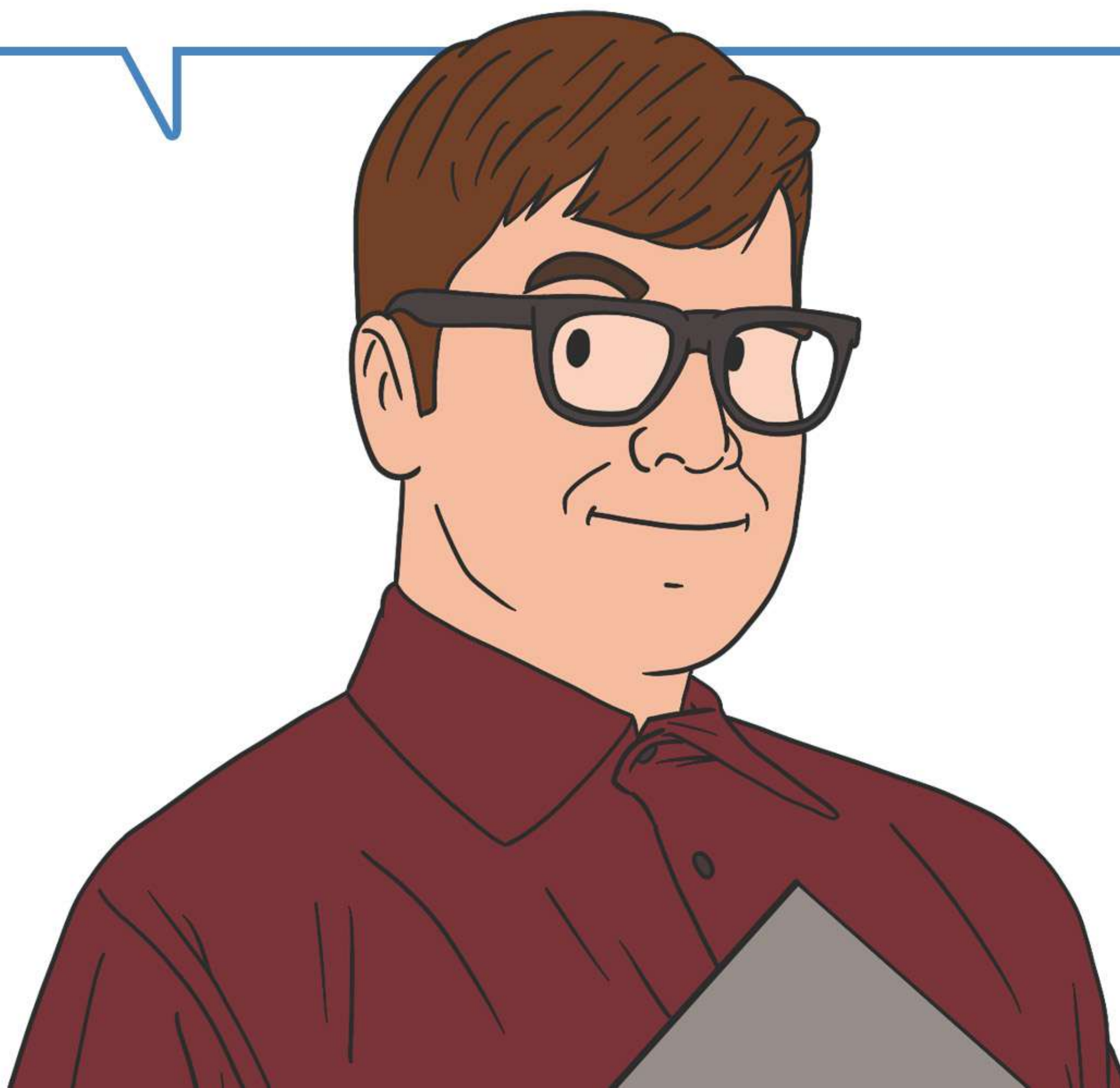
Forecasting

Is forecasting becoming your second nature?

Having to project different scenarios and different ways for the future means you need to forecast a lot more than usual especially nowadays with more people leaving your organization, and greater difficulty in looking for clients.



To become better at forecasting, you need to have sufficient business understanding and the right technical knowledge. This is an important leadership skill to develop because it targets your foresight and provides you with the necessary guidance for decision-making even when the data at hand could become uncertain.



Risk Management

Are you prepared for any risks?

Managing risks these days entails being able to downscale the office, move to a broader space, transition to remote, get people back to the office, be ready for some of those people to leave, and lots of other different plans.



You must always be ready ahead of time for whatever may come next. This means being capable of working with twice as much workload or twice as few people and being able to work at half the capacity or half the client base.



10 Practical Risk Management Techniques



**Running Organized
Business
Experiments**



**Learning From
Mistakes**



**Conducting Internal
Risk Assessments**



**Validating
Business Theories**



**Building Minimum
Viable Products**



**Maintaining a
Safety Buffer**



Analyzing Data



**Calculating Risk
and Reward**



**Making
Contingency Plans**

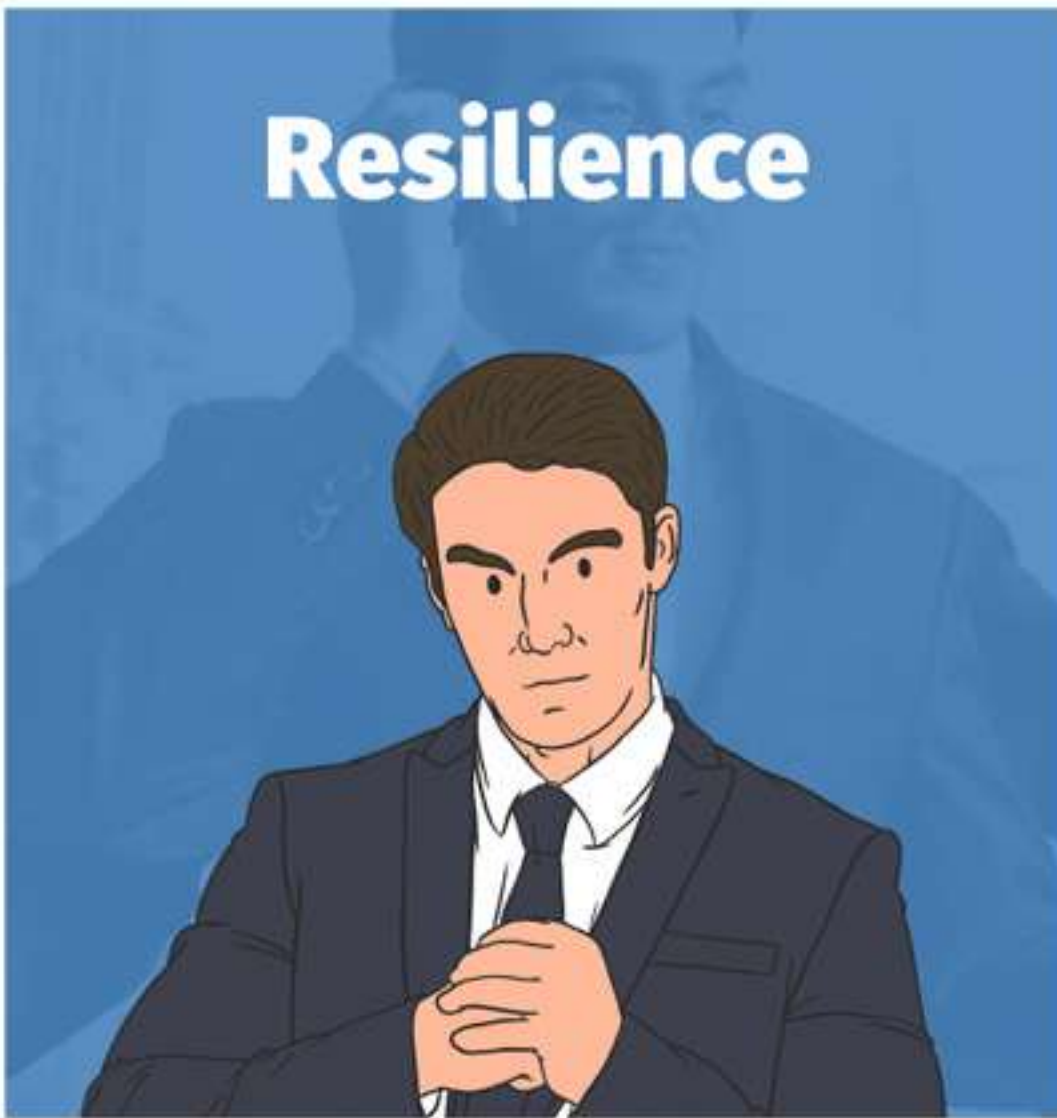


**Using Best
Communication
Practices**

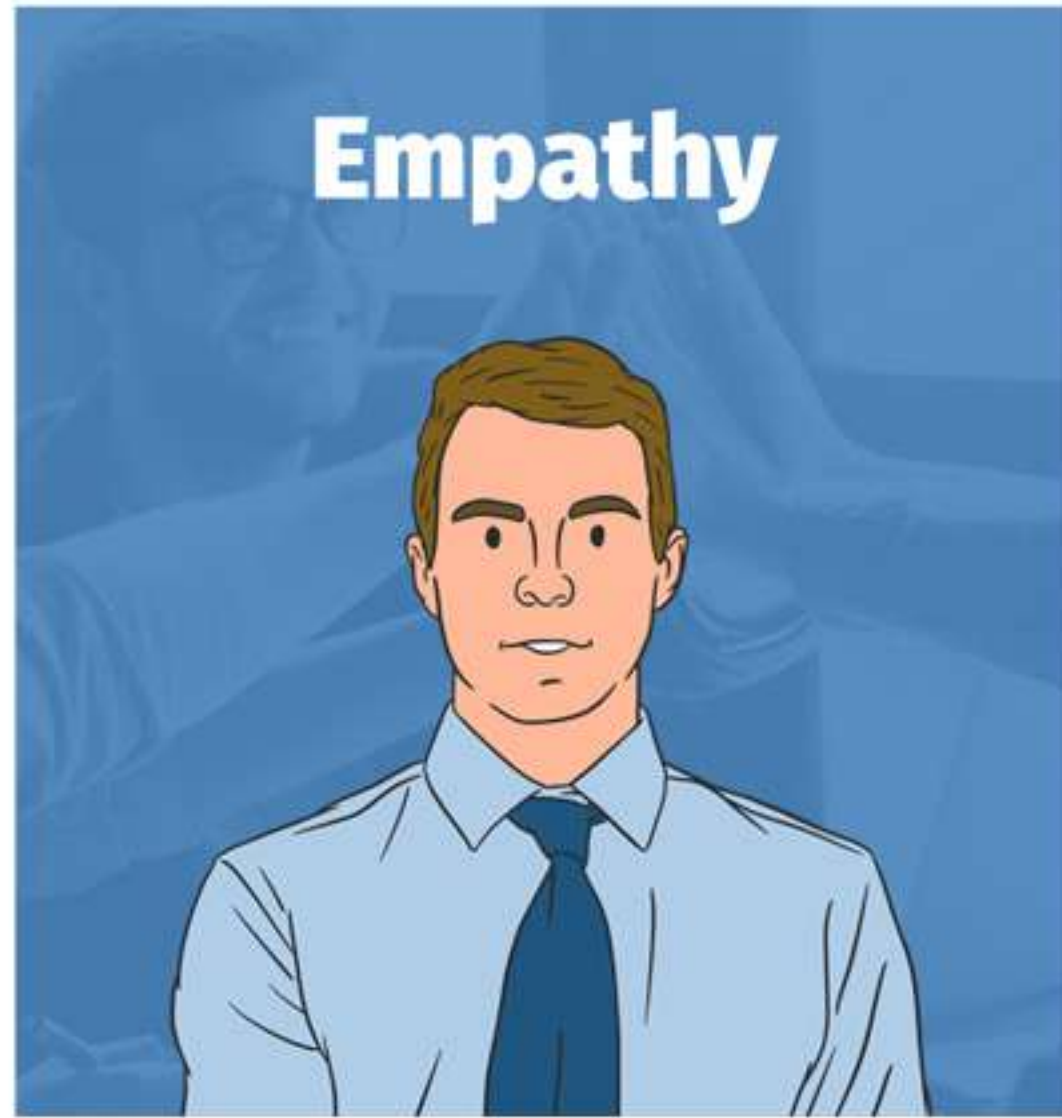
RECAP

Eight Leadership Skills to Develop This Year

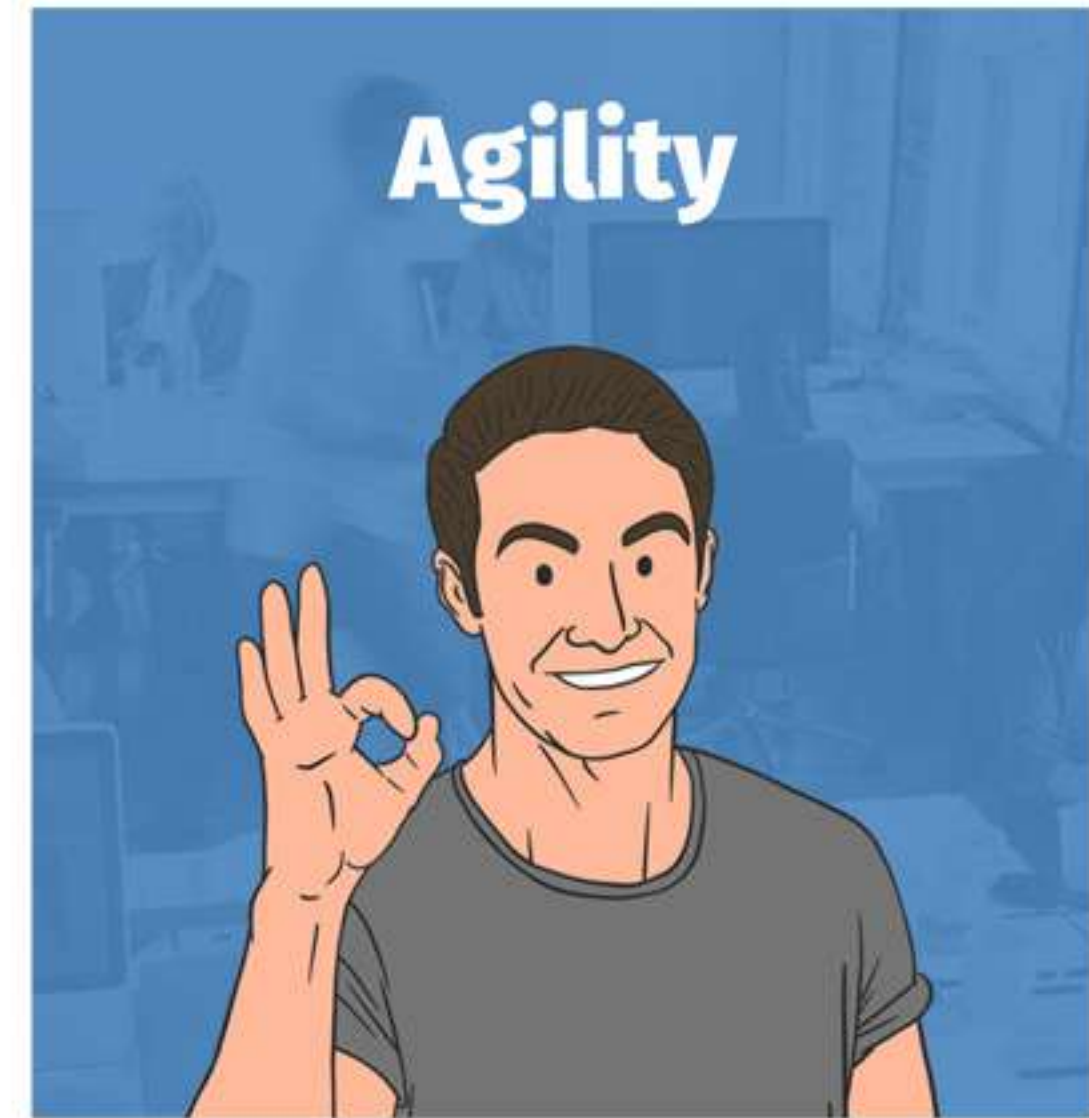
Resilience



Empathy



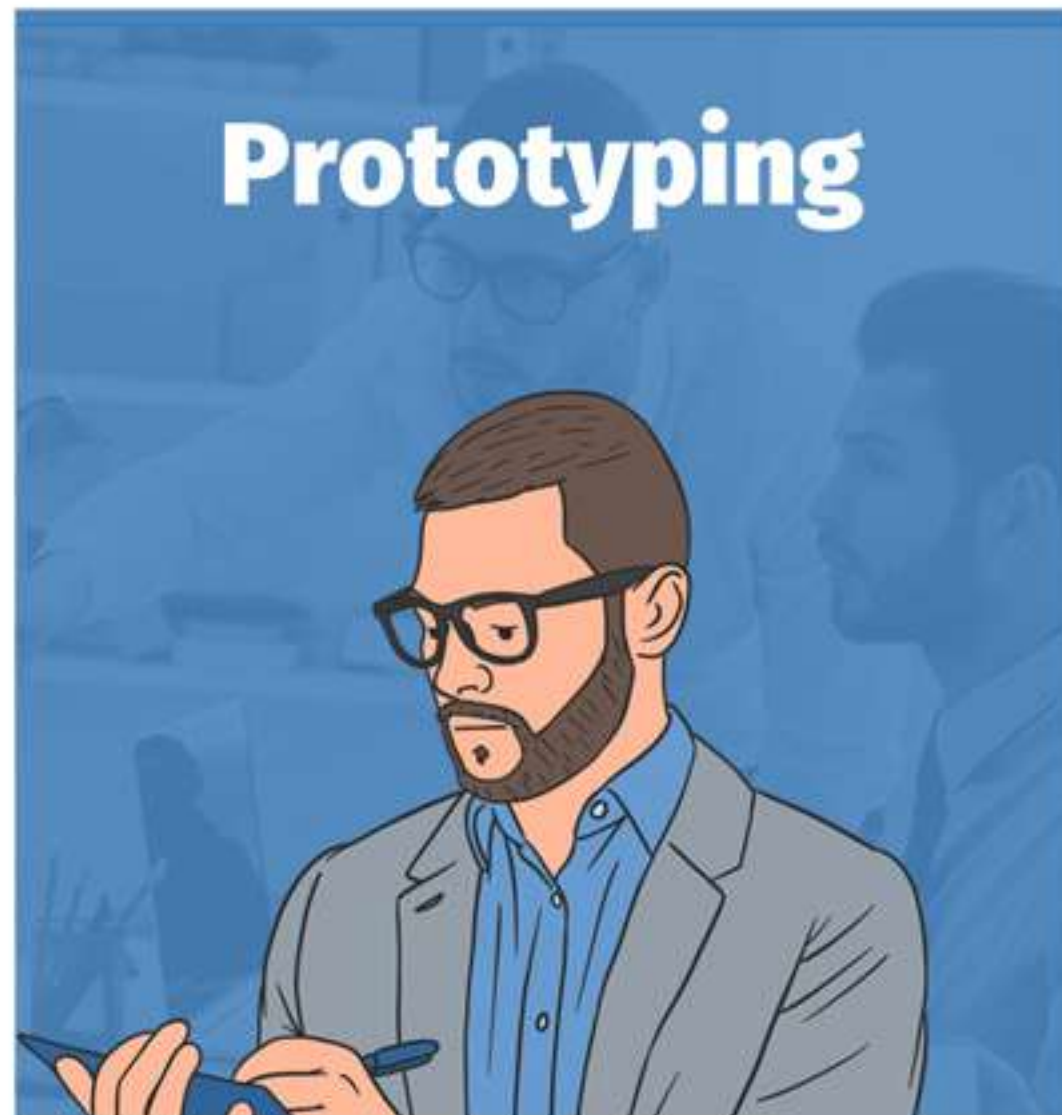
Agility



Pivoting



Prototyping



Storytelling



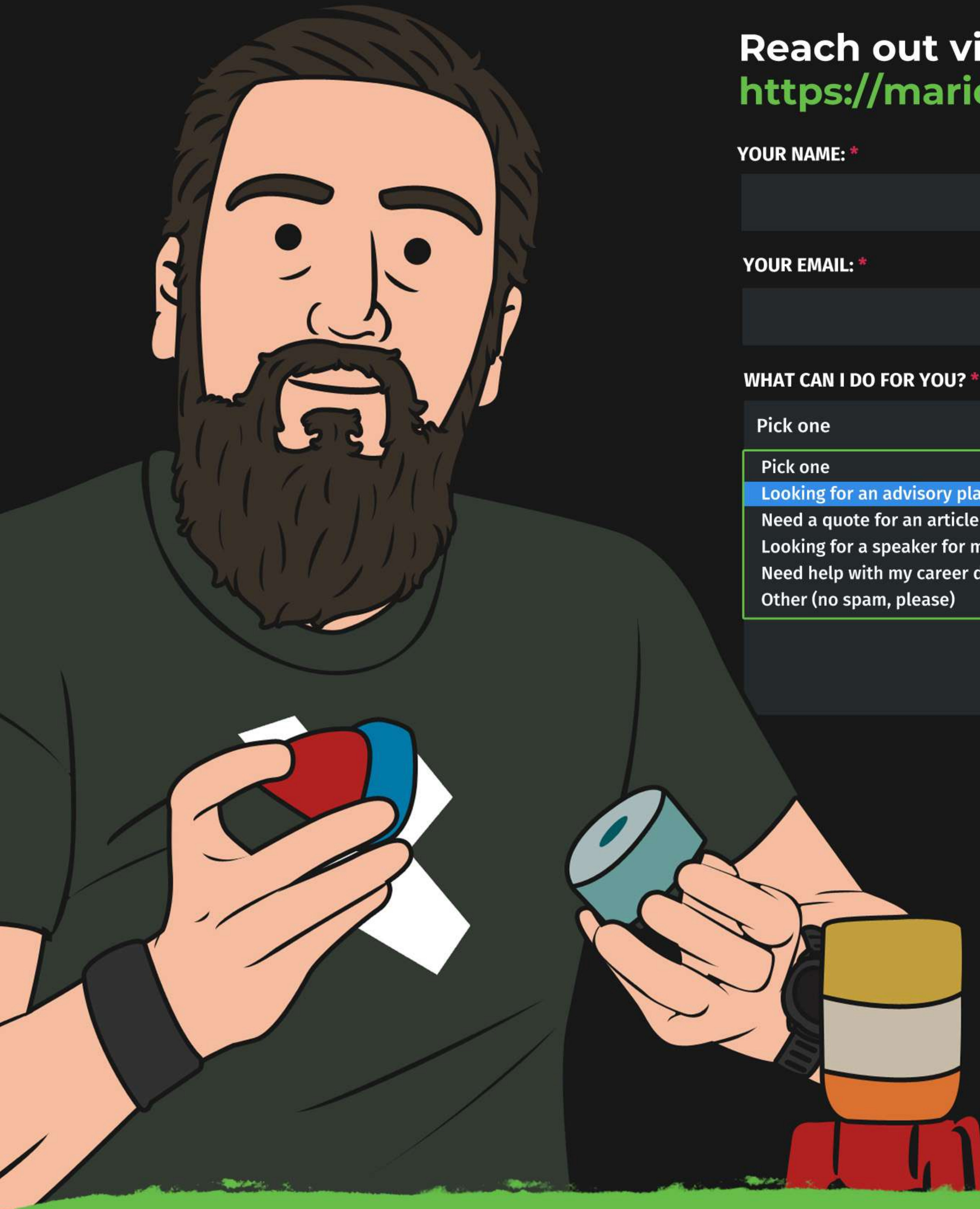
Forecasting



Risk Management



Sign up now on my **FREE** **business accelerator email course:** *mariopeshev.com/business-accelerator*



Reach out via
<https://mariopeshev.com/>

YOUR NAME: *

YOUR EMAIL: *

WHAT CAN I DO FOR YOU? *

Pick one

Pick one

Looking for an advisory plan

Need a quote for an article

Looking for a speaker for my event

Need help with my career development

Other (no spam, please)

SUBMIT



 mariopeshev.com

 [@no_fear_inc](https://twitter.com/no_fear_inc)

 [@dailypeshev](https://www.instagram.com/dailypeshev)